



Allocation of unspent 2023 funds

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Pending approval of the V-Cat financial reports from October through December 2023, the total amount of unspent appropriations from 2023 is **\$ 12,162.02**.

According to the WVLS/V-Cat Steering Committee Policy Statement on V-Cat Minimum Reserve Funds approved in 2015:

The V-Cat Reserve Funds will be maintained with no less than \$320,000 and no more than \$375,000.

Annually 50% of any unspent funds which includes any unspent money in the line item for V-Cat Long Term Replacement Fund in the budget will be transferred to the reserve funds and the remaining 50% of unspent funds be transferred to V-Cat Special Projects.

Since the V-Cat Long Term Replacement Reserve Fund is capped at \$375,000.00, the unspent appropriations in the amount of \$ 6,081.01 could not be applied.

WVLS recommends that **\$ 6,081.01** unspent appropriations from 2023 be applied to the V-Cat Training Fund to expand opportunities for conference attendance and continuing education in 2024.

The balance of **\$ 6,081.01** unspent appropriations from 2023 will be applied to the V-Cat Special Projects Future ILS Enhancements Fund.

Special projects for 2024 will be selected and approved by V-Cat Council. Possibilities include an Aspen test server, sponsoring an Aspen development, cataloging support, database clean up, training from an ILS vendor among others.

2024 Revised V-Cat Appropriations Plan Draft

(Revised January 2024)

Reserve Balance - Dec 31, 2023	\$447,345.06	Operating Expenses	\$244,600.00
Unspent 2023 Allocations	\$12,162.02		
Disaster Recovery Balance - Dec 31, 2023	\$10,500.00	Non-Operating Reserves	\$459,507.08
2024 V-Cat Maintenance	\$244,600.00	Disaster Recovery	\$10,500.00
Total Funds		Total Appropriations	\$714,607.08
		WVLS Subsidy (approximate)	\$145,136.66
		Total w/ Subsidy	\$859,743.74

Account #	Account	Appropriation	V-Cat	WVLS	(sub components)	Balance
5-6100	Human Resources	\$95,000.00				\$95,000.00
	ILS Management Expenses		\$95,000.00			\$95,000.00
	ILS Management Expenses - WVLS Subsidy (does not include equipment, supplies, rent or insurance)			\$141,736.66		
5-6210	COMMUNICATIONS	\$6,000.00				\$6,000.00
	Telephone & SMS Notifications		\$6,000.00			\$6,000.00
5-6220	MAINT. & SUPPLIES	\$200.00				\$200.00
	Supplies		\$200.00			\$200.00
5-6250	Training & Travel	\$7,500.00				\$7,500.00
	Conferences		\$5,000.00			\$5,000.00
	Continuing Education		\$2,000.00			\$2,000.00
	Workshops and Training Events		\$500.00			\$500.00
5-6290	Memberships	\$150.00				\$150.00
	IUG and other memberships		\$150.00			\$150.00
5-6340	Special Projects	\$84,507.08				\$84,507.08
	Future ILS Enhancements		\$84,507.08			\$84,507.08
5-6360	ILS Application & Platform Services	\$71,500.00				\$71,500.00
	Hardware & Equipment Maintenance		\$16,500.00			\$16,500.00
	ILS Software Maintenance		\$55,000.00			\$55,000.00
5-6400	Service Contracts	\$64,250.00				\$64,250.00
	Cataloging Utility (Nov 2022 - Oct 2023 annual term)		\$30,750.00			\$30,750.00
	Content Enhancement (cover image service)		\$8,500.00			\$8,500.00
	Database Cleanup		\$7,000.00			\$7,000.00
	Discovery Subscription		\$16,000.00			\$16,000.00
	Ecommerce Fees		\$2,000.00			\$2,000.00
	Novelist Select (content enrichment for ILS)			\$3,400.00		
5-6640	Resource Development	\$375,000.00				\$375,000.00
	ILS Migration / Replacement Reserve		\$375,000.00			\$375,000.00
5-6650	Non-Operating Funds	\$10,500.00				\$10,500.00
	Disaster Recovery Reserve		\$10,500.00			\$10,500.00
TOTALS			\$714,607.08	\$145,136.66		\$714,607.08

V-Cat Expense

WVLS Subsidized V-Cat Expense

Unspent 2023 Allocations and Adjustments

Updated Subtotals and Totals